

VINAM JOINT STOCK COMPANY

Số: 14/2025/CV-CVN

V/v CBTT BCTC Quý 2.2025  
and profit explanation

SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness

Hanoi, July 28, 2025

Dear: - STATE SECURITIES COMMISSION  
- HANOI STOCK EXCHANGE.

Company name: VINAM JOINT STOCK COMPANY

Stock code: CVN

Head office address: 1st Floor, Lot BT5 - Cell No. 36, New Urban Area Phap Van - Tu Hiep, Hoang Liet Ward,  
Hoang Mai District, Hanoi City, Vietnam.

Phone:

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Information disclosure person: **Le Van Manh**

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District, Hanoi City, Vietnam.

Phone (mobile, work, home):

Type of information disclosed: ☐ 24 hours ☐ abnormal ☐ on request ☒ periodic

Information disclosure content (\*):

In order to make information disclosure in accordance with Circular No. 96/2020/TT-BTC dated November 16,  
2020 of the Ministry of Finance, Vinam Joint Stock Company would like to report to the Committee and the  
Department on the disclosure of information on the separate financial statements for the second quarter of 2025  
and the consolidated financial statements for the second quarter of 2025 as follows:

**I. Separate financial statements**

- Explain profit increase/decrease of more than 10% compared to the same period last year on  
separate financial statements:

Unit: VND

No	Target	Q2/2025	Q2/2024	Change
1	Revenue from sales	14.165.000.000	6.125.000.000	131.27 %
2	Financial revenue	14.533	15.894.625.262	( 100 %)
3	Business management costs	554.592.046	368.212.246	50.62%
4	Profit after tax	317.440.754	15.204.245.398	( 97.91% )

**Reason::**

- Revenue from sales activities reached 131.27% compared to the same period last quarter due to the  
company restructuring the business, expanding business scale and applying appropriate sales policies at  
the right time..
- Business management costs increased by 50.62% over the same period because in the second quarter of  
2025, the company restructured its personnel and apparatus to better manage and control costs.
- Therefore, profit after tax on the separate financial report of the second quarter decreased by 97.91%  
compared to the same period of the previous quarter.

**II. Consolidated financial statements**



- Explanation of profit increase/decrease of more than 10% compared to the same period last year on the consolidated financial statements

DVT : VND

No	Target	Q2/Năm 2025	Q2/Năm 2024	Change
1	Net revenue	17.092.584.790	8.665.808.517	97.24%
2	Financial revenue	33.102	505.661.358	( 99.99%)
3	Financial costs	1.359.131.044	1.076.119.209	26.30%
4	Business management costs	1.171.025.873	842.380.849	39.01 %
5	Profit after tax	-1.323.216.626	-481.902.462	( 181.86%)

**Reason:**

- Net revenue from sales activities increased by 97.24% compared to the same period last quarter, mainly due to the company narrowing its business scale and applying appropriate sales policies at different times..
- Financial expenses increased slightly by 26.30% compared to the same period last quarter, mainly due to a decrease in internal loans.
- Business management costs increased slightly by 39.01% over the same period because in the first quarter of 2025, the company managed to control costs well.
- Therefore, the profit after tax in the consolidated financial statements for the second quarter of 2025 decreased by 181.86% compared to the same period last quarter..

III. The separate financial statements for the second quarter of 2025, the consolidated financial statements for the second quarter of 2025 and the above information have been published by our Company on the Company's website at the link:

<http://vinamgroup.com.vn/category/bao-cao-tai-chinh/>

Vinam Joint Stock Company commits that the information provided above is honest and accurate..

**Thanks a lot!**

**Recipient:**

- As above.
- Save VP.

VINAM JOINT STOCK COMPANY

Director



LE VAN MANH

